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325 West Huron Street, Suite 408, Chicago, IL 60610
P.O. Box 10249, Chicago, IL 60610-0249
312 664 8400 Fax: 312 664 2577

Appraisal of Personal Property

for

The Estate of Alice Sharp

September 24, 1997

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September 24, 1997

Mr. Arthur Dilling
Harris Trust and Savings Bank
111 W. Monroe Street
Chicago, IL 60603

RE: Estate of Alice Sharp
40 East Oak Street
Chicago, Illinois

Dear Mr. Dilling:

Enclosed please find appraisal of personalty as per your request for the Estate of Alice Sharp:

Qualifications and Certifications of William R. Milne, Appraiser


1. He has, since 1975, been continuously engaged in the appraisal and sale of residential contents, antiques, collectibles and fine arts, jewelry, automobiles and other items normally found in a residence.
2. He received training from the Gemological Institute of American and is a Graduate Gemologist. He is a member of the National Auctioneers Association.
3. He is a senior member of the American Society of Appraisers. His discipline is gems and jewelry.
4. He has been retained by the courts, administrators, executors, attorneys and trust departments of numerous banks in the Chicago land and Northern Illinois area to prepare such appraisals for use in the Probate Division of the Circuit Courts, for State of Illinois Inheritance Tax and for Federal Estate Tax purposes.

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5. Neither the employment to make the appraisal nor the compensation is contingent on the amount of the valuation reported.
6. Fair market value is defined as the price at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts.
7. Mounted stones are examined and evaluated only to the extent that the mounting permits. All weight and measurements are estimates, unless otherwise stated. Ordinary wear common to this type of item is not noted. Identification of metals and methods or constructions are determined only to the extent that the design permits.

Mr. Milne has personally inspected the articles listed on the inventory, hereto attached and made a part hereof, and he states under oath that the fair market value for personality of like, kind, and description as of April 1, 1997, would be \$3975.00.


WILLIAM R. MILNE, G.G., ASA
MASTER GEMOLOGIST APPRAISER

September 24, 1997

Mr. Arthur Dilling
Harris Trust and Savings Bank
111 W. Monroe Street
Chicago, IL 60603

RE: Estate of Alice Sharp
40 East Oak Street
Chicago, Illinois

Dear Mr. Dilling:

APPRAISAL OF PERSONAL PROPERTY

- | | | |
|----|--|------------|
| 1. | Diamond ring set with 1 round brilliant-cut diamond measuring 7.13 x 7.05 x 4.02mm, approximate weight by estimation 1.72 carats, HI color, SI ₁ clarity, (girdle is chipped and the facet junctions are badly abraded), in a platinum 10% iridium mount set with 10 straight baguettes and 2 tapered baguettes, estimated total weight 0.85 carats | \$ 1800.00 |
| 2. | Platinum and diamond circle and ribbon pin, the whole set with 16 baguette-cut diamonds and a 110 single-cut diamonds, estimated total weight 1.38 carats | 2000.00 |
| 3. | 14 Karat yellow gold rope twist style neck chain, approximate weight 9.3 dwt. | 90.00 |
| 4. | Grouping comprising 2-14 karat gold rings, 1 set with jade the other with mabe pearl, together with an 8 karat gold wedding band and 14 karat gold retractable tooth pick, approximate total weight 12.3 dwt. | 90.00 |

5. Grouping of miscellaneous costume jewelry, turquoise ring, \$ 10.00
 imitation pearls, hand mirror, gentlemen jewelry, watch fobs,
 pins, fake diamond, bar pin, etc.

TOTAL: \$3990.00

Date of Death:
April 1, 1997

Date of Appraisal
September 19, 1997


WILLIAM R. MILNE, G.G. ASA
MASTER GEMOLOGIST APPRAISER

WRM:dlr